



VIDARBHA PRO T-20 LEAGUE

(A Venture of Vidarbha Cricket Association)

Civil Lines, Nagpur 440001. Tel: 2527467, 2541908, 2556961

Email: vptl@vca.co.in



GOVERNING COUNCIL

Chairman

Mr. Prashant Vaidya

Members

Adv. Anand Deshpande

Mr. Parimal Vaidya

CA. Abhay Upadhye

CS. Aniket Deodhar

Adv. Amit Choube

Adv. Abhishek Mohgaonkar

Mr. Shalabh Shrivastava

Mr. Himanshu Joshi

INVITATION FOR EXPRESSION OF INTEREST (EOI) to Own a Franchise in the Vidarbha Pro T20 League – Season 1

The Vidarbha Cricket Association (VCA) is pleased to announce the launch of the Vidarbha Pro T20 League – Season 1, scheduled to be held immediately after the conclusion of Indian Premier League (IPL) 2025. In line with this, the Association invites Expression of Interest (EOI) from reputed business entities, and consortiums who are interested in owning a franchise team in this inaugural edition of the League.

The Vidarbha Pro T20 League aims to provide a dynamic and competitive platform for cricketing talent from the Vidarbha region, under the official sanction and governance of the Vidarbha Cricket Association.

Interested parties/entities may submit their EOI to vptl@vca.co.in. Alternatively, they can submit the EOI in hard copy format in a sealed cover to VCA office. The cover should be marked to the Chairman Governing Council Vidarbha Pro T20 League on the above address.

The EOI form is available on VCA website "vca.co.in".

The last date for submission of the EOI will be by 5PM of 17th of April 2025.

We look forward to welcoming committed stakeholders to be part of this landmark initiative in Vidarbha cricketing history.

By Order,

Prashant Vaidya,
Chairman, Vidarbha Pro T20 League.

ON THE LETTERHEAD OF THE FRANCHISE

Date:

To
The Chairman,
Governing Council – VPTL,
Vidarbha Cricket Association
1st Floor, CM Pavilion,
Rabindranath Tagore Marg, Civil Lines,
Nagpur 440 001
Maharashtra, India.

Sub: Expression of Interest for buying a Franchise Team in Vidarbha Pro T20 League

Dear Sir,

This has reference to our discussions on the above subject matter. We hereby submit our expression of interest to buy one franchise team in Vidarbha Pro T20 League as organised by the Vidarbha Cricket Association and exclusively managed by Arivaa Sports Private Limited.

We have attached necessary information according to the standard form. The information furnished by us in this expression of interest is correct to the best of our knowledge. Based on the information submitted, we understand you would be able to evaluate our proposals in order to pre-qualify for owning a Franchise team in the Vidarbha Pro T20 League. We, however, understand that this is only a letter of intent and not-binding in any manner what so ever on the Vidarbha Cricket Association.

With regards,

On behalf of *name of organisation*

Authorized Signatory
Designation of Signatory

Schedule A

Company Information				
#	Heads	Details		
1	Legal Name	tap to enter name of the Applicant Organisation		
2	Date of Incorporation	tap to insert Date in dd-mm-yyyy as per Certificate of Incorporation		
3	Incorporation Number	tap to enter as per Certificate of Incorporation		
4	GST Number	tap to enter as per GST Certificate		
5	Registered Address	tap to enter as per Certificate of Incorporation		
6	Address of Correspondence	tap to enter Full Physical Address for correspondence		
7	Official Website Address	tap to enter official website address		
8	Authorised Representative with Contact Details	tap to enter Full Name tap to Designation tap to enter active email id for correspondence tap to enter Mobile Number		
Company Financial Information (in INR 'Lakhs)				
#	Heads	FY 2021-22	FY 2022-23	FY 2023-24
1	Total Assets			
2	Current Assets			
3	Total Liabilities			
4	Current Liabilities			
5	Profit before Taxes			
6	Profit after Taxes			
7	Net Worth (1 – 3)			
8	Working Capital (2 – 4)			
9	Contingent Liability			

Please attach:

1. Certificate of Incorporation
2. GST Certificate

Signature of the Applicant

Schedule B
(For Consortium or Joint Venture)

If the applicant is a Joint Venture or Consortium furnish all details as in Schedule A above of each of the partners along with the below given matrix.

If the Consortium is proposed, please mention the Principal Partner while furnishing details of all the Partners as per Schedule A.

Company Information		
1	Name of the JV Consortium	tap to enter name of the Applicant Organisation
2	Date of Incorporation	tap to insert Date in dd-mm-yyyy as per Certificate of Incorporation
3	Incorporation Number	tap to enter as per Certificate of Incorporation
4	GST Number	tap to enter as per GST Certificate
5	Registered Address	tap to enter as per Certificate of Incorporation
6	Address of Correspondence	tap to enter Full Physical Address for correspondence
7	Official Website Address	tap to enter official website address
8	Authorised Representative with Contact Details	tap to enter Full Name tap to Designation tap to enter active email id for correspondence tap to enter Mobile Number

Signature of the Applicant

Schedule C

We do understand and agree to the basic understanding as mentioned below as we submit the Expression of Interest.

1. The term of the Franchise Ownership agreement shall be of 10 seasons, with a lock in period of 3 years. The agreement can be renewed after 10 years as per the terms and conditions of the Franchise Agreement.
2. The First Season of the League is tentatively scheduled for May-June 2025.
3. Franchise will have Men's Team and may have to run the Women's Team as per the criteria and pool provided by the League.
4. Three Women's team shall be awarded to the successful awardees of the Men's Team through a lucky draw. There shall be a small premium in addition to the above mentioned Franchise Fee for the Women's Team as decided by the Association.
5. The Franchise fee for a team would be a minimum of ₹3 Crore (Rupees Three Crore Only) plus GST per annum payable as per the payment terms scheduled by the League
6. The Franchise Fee shall be subject to revision after first 3 (three) seasons.
7. The Vidarbha Cricket Association and/or the appointed Exclusive Management Company is entitled to conduct a thorough due diligence of the applicant through a competent independent agency after submission of the EOI or at any stage during the term of the agreement. The VCA withholds every right to terminate the agreement if the applicant fails to clear the due-diligence.
8. The applicant understands that there shall be additional cost of running the Team apart from the above-mentioned Franchise Fee on account of fees of the Players and Support Staff, administrative expenses including boarding & lodging in a 5-star hotel or equivalent, travel and such other related costs.
9. All the above-mentioned costs are exclusive of any applicable taxes.

Signature of the Applicant